



RISK BASED APPROACH TO PENSION SUPERVISION

A Leadership Program

Hosted by Polish Financial Supervision Authority

November 14 - 18, 2011



RISK BASED APPROACH TO PENSION SUPERVISION

AGENDA

Monday, November 14

- 8:30 – 9:00 **Welcome Address & Introductory Remarks**
Group Photograph
- 9:00 – 10:30 **Context for Change: Overview of Current Issues for Pension Supervisors**
- 10:45 – 13:00 **Leadership Process: Action Planning**
You will learn about an action planning framework for tackling challenges faced at work
- Assess the problem confronting you
 - Identify options and consider how they might be viewed by stakeholders
 - Outline a plan and prepare for project implementation
 - Applying action planning methodology to challenges faced by a supervisor
- 13:00 – 14:00 Lunch
- 14:00 – 16:30 **Effective Stakeholder Communication**
A session on the approach to use to persuade stakeholders to support your work proposal
- Analyse key stakeholders – who they are and what they might like and dislike about your proposal
 - Determine what is needed to get their support
 - Apply the 4-box model for effective communication and persuasion
- 16:30 – 17:00 **Individual Action Plan**
Participants will work on assessing the problem identified

Tuesday, November 15

- 8:30 – 8:45 **Ideas I will Use**
- 8:45 - 12:30 **Risk Based Supervision Concepts**
- Objectives and fundamental concepts of risk-based supervision
 - Five pillars of risk-based pension supervision and how they are applied in practice
 - Organisational pre-requisites
 - Designing risk-based supervision (the value chain)
 - Obtaining and analysing information
 - Developing and communicating strategies
 - Supervisory actions and enforcement

- Performance review

12:30 – 13:30

Lunch

13:30 – 16:00

Risk Based Supervision Concepts (cont'd)

16:00 – 17:00

Individual Action Plan

Participants will work on outlining a plan to address the problem identified

Wednesday, November 16

8:30 – 8:45

Ideas I will Use

8:45 – 12:30

Off-site Supervision of Pension Funds and Pension Societies

Case study: Selected aspects of the off-site supervision of pension funds and pension societies.

12:30 – 13:00

Coffee break

13:00 – 14:00

Practical Aspects of On-site Inspection of the Pension Funds' Investment Processes

Case study: Documentation of investment decisions.

14:00 – 15:00

Lunch

15:00 – 17:00

On-site Inspection of the Role of Custodians in the Valuation of the Pension Funds' Assets

Case study: The usage of models for the valuation of nonstandard financial instruments.

Outsourcing – Commissioning Third Persons with Activities of Pension Societies and Pension Funds.

Case study: Services of broader scope than those resulting from an outsourcing agreement.

17:00 – 18:00

Individual Action Plan

Participants will work on analyzing stakeholders

Thursday, November 17

8:30 – 8:45

Ideas I will Use

8:45 – 13:00

Challenges in Implementing Risk Based Supervision using a Case Study

- Legal framework
- Supervisory readiness
- Dealing with industry

13:00 – 14:00

Lunch

14:00 – 16:00 **Challenges in Implementing Risk Based Supervision – Sharing of Individual Country Experiences**

- Legal framework
- Supervisory readiness
- Dealing with industry

16:00 – 17:00 **Individual Action Plan**
Participants will prepare their presentations of their action plans

Friday, November 18

8:30 – 8:45 **Ideas I will Use**

8:45 – 13:00 **Quantitative Assessment of Risk**

- The role of quantitative assessment
- Quantitative regulatory requirements
- Quantitative risk assessment tools

13:00 – 14:00 Lunch

14:00 – 16:00 **Action Plan Presentation**
Participants will present their individual Action Plans

16:30 – 17:00 **Closing Ceremony**

Concluding Remarks

Presentation of Certificates